

OAK LANDING PROPERTY OWNERS ASSOCIATION

908 Oaklanding Circle

Seven Points, TX 75143

Email: oaklandingpoa75143@gmail.com

Website: oaklandingpoa75143.com

Office phone: (903) 432-0860

Board Meeting Minutes

Chairperson: Ellen Morton

Secretary: Virginia Payne

Date: 12/12/2024

Time: 2:00 pm

Location: POA Office

Street: 908 Oaklanding Circle

City: Seven Points

State: Texas

Members in Attendance:

Ellen Morton (President); Connie Tilger (Vice-President); Virginia Payne (Secretary/Treasurer)

Members Absent:

None

Called to order by Ellen Morton at 2:15pm

Budget

Board members were given a copy of quarterly 2024-year end budget and actual 2024 budget with 2025 projections.

Reviewed all the line items within the quarterly budgets. Discussed breaking out the dues item line separately in the future. Need to break the dues section into paid current dues and past dues. Transfer fees received has its own item line. When property is sold in the Subdivision one check is received from the Title company. The transfer fee is pulled out of the amount of the check and the rest is placed in the dues item line. Will have line items for each going forward.

We completed the projected budget for 2025 under current circumstances and will take it to the next members meeting for their approval.

Lawsuit

Discussed the sale of Blk A lot 16. Frank is drawing up the necessary paperwork for the sale of Blk A Lot 16 to help pay the settlement by the plaintiff. Waiting for the courts to assign a Guardian ad litem.

Awaiting the appraisal from Jeff Oates on Lot 16 Blk A

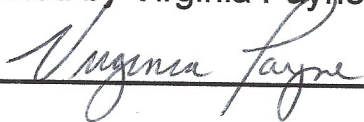
Agenda for members meeting

We put together the agenda for the first annual members meeting. We covered who would speak on what topics.

It is time to elect a person to fill one open board position. We will go with the same process as before. Still require background checks.

Motion to adjourn the meeting. Connie first with Virginia second. Meeting adjourned at 4:00pm

Minutes submitted by Virginia Payne



Minutes approved by Ellen Morton

