

# OAK LANDING PROPERTY OWNERS ASSOCIATION

## OPERATING BUDGET

Calendar Year 2024

### OPERATING BUDGET

#### INCOME

Beginning balance 1-1-2024

\$ 8238.06

#### TOTAL INCOME

PROJECTED

ACTUAL

DIFFERENCE

Current dues

\$ 14,000.00

\$ 7471.76

\$ 6528.24

Past dues

\$ 14,809.47

\$ 5769.60

\$ 9039.87

Transfer fees

\$ 3000.00

\$ 3000.00

Permits

\$ 50.00

\$ 50.00

\$ 28,809.47

\$ 16,291.36

\$ 12,518.11

#### EXPENSES

PROJECTED

ACTUAL

DIFFERENCE

##### *Utilities*

Electrical

\$ 500.00

\$ 381.00

\$ 119.00

Phone

\$ 825.00

\$ 788.95

\$ 36.05

##### *Taxes and Insurance*

Kaufman County

\$ 94.45

\$ 94.45

\$ 0.00

Henderson County

\$ 42.79

\$ 42.79

\$ 0.00

Insurance

\$ 2000.00

\$ 0.00

\$ 2000.00

##### *Administrative*

Office Supplies

\$ 350.00

\$ 308.18

\$ 41.82

Post Office

\$ 375.00

\$ 231.62

\$ 143.38

Bank fees

\$ 120.00

\$ 40.00

\$ 80.00

Website

\$ 300.00

\$ 315.00

\$ 15.00

Background checks

\$ 100.00

\$ 0.00

\$ 100.00

##### *Property Repairs*

POA office bldg.

\$ 150.00

\$ 0.00

\$ 150.00

POA Boat Ramp

\$ 11,000.00

\$ 0.00

\$ 11,000.00

POA road repair

\$ 12,500.00

\$ 3097.42

\$ 9402.58

POA Association fees/documents

\$ 25.00

\$ 638.00

\$ 613.00

Maintenance Lot 15 & 16

\$ 300.00

\$ 192.00

\$ 108.00

##### *Legal Costs*

Attorney fees for Association

\$ 1000.00

\$ 6000.00

\$ 5000.00

Attorney fees for Lawsuit

\$ 9000.00

\$ 11,791.70

\$ 2791.70

\$38,682.24

\$ 23,921.11

\$ 14,761.13